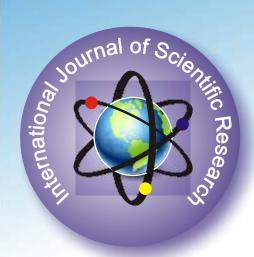
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Impact of Micro, Small and Medium Enterprises on Indian Economy using the ranking method in Today's Context

* Vimal P. Jagad

June, 2012

Abstract

India becomes the leader of developing economy of the world. It is the big challenge to maintain sustainable outcome and growth of Indian Economy. Micro, Small and Medium enterprises play an important role as a "Growth Engine" to improve economic condition of particular nation such as generating employment, production and exporting etc.

Keywords: MSME'S, Sector, Area, Activity, Employment and Production

Introduction

ation Growth and Industry are two sides of a coin. Manufacturing units are the key parameter to provide the employment and over all economic development. Micro, Small and Medium enterprises are necessary for improving supply chain, optimal use of local raw materials and skills in large and medium scale units. It also helps to create entrepreneurship ability and for the purpose of regional development.

Concept Of Micro, Small And Medium Enterprises In India

Micro, Small and Medium enterprises as MSMED act, 2006 are defined based on their investment in manufacturing enterprises in terms of plant, machinery and equipment such as

Classification	Manufacturing Enterprises	Service Enterprises
Micro	Rs.25 lakh	Rs.10 lakh
Small	Rs.5 crore	Rs. 2 crore
Medium	Rs.10 crore	Rs.5 crore

Source Annexure IX MSMED Report 2011-12 More than 6000 Products of MSMEs including given below

List of registered Products of MSMEs	% under Total Contribution
Food products and Beverages	14.26
Wearing Apparels	13.67
Fabricated Metal products	8.96
Repair, Maintenance& Retail trade	8.46
Textiles	6.78
Furniture	6.36
Machinery & Equipment	4.66
Non-Metallic & Mineral products	3.77
Automobile parts & Wood products	7.25
Others	25.82

Source Final report of All India census of MSMEs 2006-07 registered units

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Objectives Of This Study

- To identify highest contribution activity, area and sector wise MSMEs in India.
- To know about highest employment generation through MSMEs within last 5 years in India.
- Uphold effect of the production in terms of gross outcome of MSMEs to maintain economic growth during the last 5 years in India.

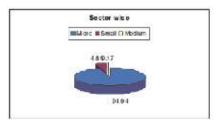
Research Methodology

- I. Type Of Sampling Convenient based study
- Sample Units Micro, Small and Medium registered enterprises
- III. Sample Size more than 6000 products manufacturing MSMEs
- IV. Research instrument Analytical Study with using Ranking statistical tool
- V. Collection Of Data Secondary way

Data Analysis & Interpretation

- To identify highest contribution sector, area and activity wise MSMEs in India.
- A. Sector wise MSMEs

Sector	Micro	Small	Medium
% of contribution	94.94	4.89	0.17
Rank	1 st	2 nd	3 ^{td}



Interpretation we can say that Micro enterprises are highest registered in numbers with 94.94% than other enterprises

^{*} Assistant Professor, Takshashila Institute of Management, Bhavnagar University, Bhavnagar, Gujarat

B. Area wise MSMEs

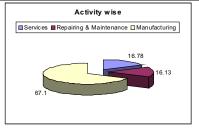
Area wise	Rural	Urban
% of contribution	45	55
Rank	2 nd	1 st



Interpretation Here, there is more existence of MSMEs in urban areas with 55% but, rural areas are also competing well with 45%.

C. Activity wise MSMEs

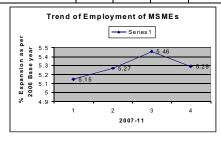
Activity	Services	Repairing & Maintenance	Manufacturing
Contribution No. in (lakhs)	2.62	2.52	10.49
Rank	2 nd	3 rd	1 st



Interpretation Here, Manufacturing units are more in activity based Contribution with 10.49 lakhs in total numbers of MSMEs while, service sectors are also opening sound manner within last 5 years in India.

2. To know about highest employment generation through MSMEs during the last 5 years in India.

3	,				
Year	2006-07	2007-08	2008-09	2009-10	2010-11
No. in lakhs	595.66	626.34	659.35	695.38	732.17
employment					
Rank to consider	-	4 th	3 rd	1 st	2 nd
base year 2006-07		(1)	(2)	(3)	(4)

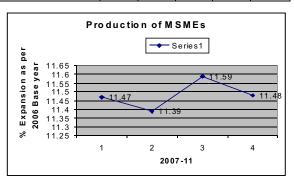


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Interpretation Here, there is increasing trend of employment from 2007 to 2009 but, there is declining the employment during last year 2011.

3. Uphold effect of the production in terms of gross outcome of MSMEs to maintain economic growth during the last 5 years in India.

Year	2006-07	2007-08	2008-09	2009-10	2010-11
Production (crore)	709398	790759	880805	982919	1095758
Rank to consider base year 2006-07	-	3 rd (1)	4 th (2)	1 st (3)	2 nd (4)



Interpretation Here, there is escalating performance with Rs.982919 (crore) of MSMEs during the 2009-10 year.

Findings & Suggestions

- (1) India is moving a stage as a Developed Economy so, majority of people are coming from urban areas due to migration from rural areas in MSMEs. Manufacturing sector is contributing best but, Government can also require to encourage service and repairing & Maintenance sector through specialized incentives and packages such as electricity rate deduction, local area wise taxation system, cold storage facilities etc.
- (2) MSMEs are becoming a key factor of country's growth. But, there is a little turning down the employment during 2010-11. Thus, it is necessary to promote local young entrepreneurs and to initiate MSMEs in rural and backward areas for over all regional development such as lower time and lower rate loan, land packages etc.
- (3) Efficient production must be required to maintain good economic growth of particular country. There is increasing trends from 2007 to 2010 but declining during 2010-11. So, state and central government can arrange the more exhibitions and personal touch up with MSMEs for technical awareness, exporting and financial assistance purpose.

Conclusion

It is basic necessity to develop Micro, Small and Medium enterprises for removing poverty and unemployment condition in Indian Economy. It generates National and International level Entrepreneurs and regional development of rural and backward areas with superior infrastructural facilities. MSMEs are playing a vital role change scenario of Indian Economy.

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