



## Globalization : Present State and Prospects A study in reference to Indian Economy

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### KEYWORDS

#### Introduction :

A few words from the researcher's change are bound to take place periodically in every walk of life, be it politics education or commerce if we closely check changes happened in the economics field, we find a number of ups and down right from the ancient time to the modern age. The form of business units have been drastically changed. Business policies have changed. The way of administration have changed. The boundaries of business have been widened with the development of science and technology. Any changes in the corporate field have effects on global level. With the changes at global level, India has witnessed changes in the forms of globalization and privatization. It will be interesting to note how India tackled with these changes.

#### Research Methodology :

Reference books and internet were the chief sources for the statistical information provided in this project.

#### Objective of study :

- To check the effects of globalization, A study of the last five years statistical information in the reference of India.
- To check if the policy of globalization was really beneficial from the administrative point of view.
- To give necessary suggestion for the solution of the problems regarding globalization.

#### Method of analysis :

Statistical percentage and graph.

#### Analysis, Conclusions And Suggestion :

There are good and bad effect of globalization on Indian economy which have been discussed in the project in detail. Some of them are :

G.D.P. is more or less stable but the decrease in the last few years is not a good sign.

The decreasing deposit rate is also not a good sign.

The proportion of deficit is increasing dangerously.

Expenditure on education is a welcome thing as it will pay in future.

Increasing expenditure on health is also a good thing as it helps in increasing the average life of human beings.

The competitive atmosphere due to globalization has forced the nation's corporate houses to improve themselves.

Thus globalization is not that bad, it can be advantageous too. Now that India has welcomed globalization there should be no looking back. We must see to it that the proper atmosphere is formed to make globalization advantageous.